



E-Gobrecht

Liberty Seated
Collectors Club

2020 Volume 16, Issue 7
July 2020 (Whole #186)

*Stepping back in time to a bygone era of the
Liberty Seated coin design period,
both far and wide, and a little before & after...*

*E-G's
16th Year*

ANA Annual Convention in Pittsburgh, PA Cancelled for August 2020

* * *

**First virtual LSCC Meeting on
Zoom next week, July 8 at 7pm**
(Central Daylight Time,
see chart for other U.S. time zones)
<https://wustl.zoom.us/j/5086565637>

(See Details Inside)

President's Message, LSCC Meeting Announcement & New Members	2
Editor's Viewpoint & More Meeting Details	3
Cancelled ANA Convention & News	4,9 &13
2020 Regional Events & Auction Calendar	5-6
Quarter of the Month by Greg Johnson	7-8
ANA Free Academy Classes Offering	9
L.S. Basics 101 by Dennis Fortier	10- 12
ANA \$5 Membership Promotion	13
11 Quick Tips for L.S. Dollar Collectors by Brishen Foley	14- 17
1875-S BF-13 LDS Double Die Dime by Ray Farruggia	18
Gobrecht Journal	19
Advertisers	6, 8 &10
LSCC & Publication Information	20

The *E-Gobrecht* is an award winning informal electronic publication of the Liberty Seated Collectors Club (LSCC). The LSCC is a non-profit organization dedicated to the attributions of the Liberty Seated Coin series. The LSCC provides the information contained in this email newsletter from various sources free of charge as a general service to the membership and others with this numismatic interest. You do not have to be a LSCC member to benefit from this newsletter; subscription to the *E-Gobrecht* is available free to anyone. All disclaimers are in effect as the completeness and/or accuracy of the information contained herein cannot be completely verified. Contact information is included on the last page.



Liberty Seated Collectors Club

Uniting collectors of Liberty Seated coinage since 1973



President's Message

Specific details about the first virtual (online) Liberty Seated Collectors Club (LSCC) Meeting on Zoom next week on July 8th at 7pm (central time)

The LSCC regional program has formed the backbone of our public presence the last few years, thanks to the efforts of Dennis Fortier, John Frost, and many others. With coin shows closed down for the foreseeable future, it's an appropriate time to duplicate this activity online. While there is no substitute for in-person meetings, I'm delighted to announce that our first online meeting will be Wednesday, July 8, at 7pm central time. The meeting is open to all to join in.

You may participate via Zoom at <https://wustl.zoom.us/j/5086565637>.

Note for visual participation: I'll be on the line a half hour early, in case anyone wishes to verify their connection. We'll follow our usual regional meeting format with opening remarks, introductions, educational forum, and exhibits. Feel free to bring along your favorite coin or numismatic item to share with the audience.

Note for conference call participation: For those who wish to participate via conference call instead of Zoom, please use the above URL just prior to the call, and select "phone call." The dial-in number, conference code, and user ID will be supplied to you.

I look forward to seeing everyone online in a few days! ...*Len Augsburger*

Welcome to the following new LSCC Member(s) this month:

Michael Davis

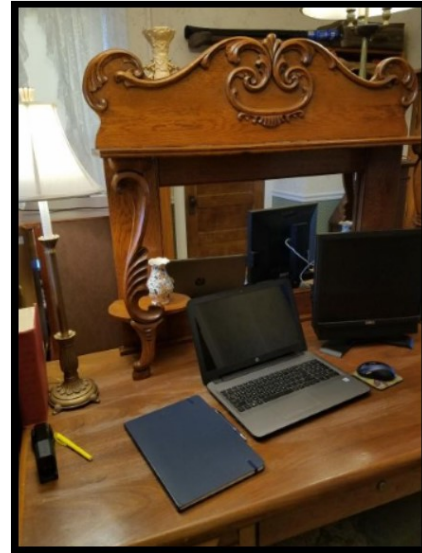
There are currently 978 active & invited Subscribers to E-Gobrecht.



Editor's View From the Rím

An Important Move to the Virtual Online Meeting Age for the LSCC

With the Summer season upon us and the natural desire to take a little extra R&R, LSCC is having its very first online meeting using the latest in virtual meeting technology... Zoom. So no matter where you are on July 8th, you can participate in the Club Meeting from your desktop, laptop, tablet or cell phone with reliable internet access. You should test your video camera and sound on your device ahead of the meeting if you have not used Zoom previously. It is really neat to use! ... PK



U.S. Time Zone Meeting Times for LSCC Open Meeting on Zoom July 8th:

**8 pm (Eastern Daylight Time) or
7 pm (Central Daylight Time) or
6 pm (Mountain Daylight Time) or
5 pm (Pacific Daylight Time or MST) or
4 pm (Alaska Daylight Time) or
2 pm (Hawaii Standard Time)**

What is a Zoom Meeting?

<https://www.businessinsider.com/what-is-zoom-guide>

Zoom is a cloud-based video communications app that allows you to set up and participate in virtual video and audio conferencing for online meetings, webinars, live chats, screen-sharing, and other group capabilities. You do not need an account to attend a Zoom meeting, and the platform is compatible with Windows, Mac, Linux, iOS and Android, meaning nearly anyone can access it. It is really easy to use. Try it!

Footnote: Spot Gold & Silver Prices are on the rise again. Gold is inching closer to \$1800/ounce while Silver is hovering around \$18/ounce. Significant price changes can affect coin bullion values of collector coins impacted by fluctuating spot prices.



2020 World's Fair of Money Suspended

Experience Convention Events Online

The ANA announced June 17, the suspension of the 2020 World's Fair of Money. The show, originally scheduled for Aug. 4-8 in Pittsburgh, Pennsylvania, is the largest annual coin and paper-currency event in the United States.

The ANA Board of Governors has been deliberating the impact of COVID-19 restrictions on the show and whether aggressive mitigation requirements to ensure the safety of attendees made continuing with the Pittsburgh event feasible.

Current State of Pennsylvania guidelines restrict indoor gatherings to a maximum of 250 people at any one time. The World's Fair of Money typically attracts upward of 10,000 people during its 5-day smorgasbord of educational offerings, live auctions, affiliated club meetings, and a bourse floor with nearly a thousand dealers and government mints from around the world.

The Board resolved in a vote on June 16 to postpone the show and to consider alternate sites and/or dates for the 2020 World's Fair of Money.

Although the show is no longer being held in Pittsburgh, you can still attend convention events online, including [Money Talks](#) and the [Sundman Lecture Series](#). These presentations and lectures will be presented throughout August via Zoom and are **free** to attend but registration is required.

Convention medals will still be sold. [This year's medal](#) was created by Don Everhart, retired U.S. Mint designer and engraver. The medal depicts the bust of Pittsburgh area born environmentalist and biologist Rachel Carson. 2020 Pittsburgh convention medal bars also will still be sold to members.

American Numismatic Association
818 North Cascade Avenue
Colorado Springs, CO 80903
(800) 514-2646



LSCC 2020 Regional Events Schedule

** Details Mostly Finalized*

***CANCELLED:** July 9-11 Summer FUN, Orlando
FL at Hall WE1 - Club meeting only (Hosts: TBD)
See FUN website for updates:
<http://funtopics.com/summer-fun.html>

***CANCELLED:** August 4-8 ANA's World's Fair of Money, Pittsburgh PA at David Lawrence Convention Center – Important LSCC Annual Meeting & various Educational Programs, Club table, Club Dinner, all TBD (Hosts: LSCC Club Officers & Members)

Note: Updates provided as they become available.

(Continued on next page)

Upcoming Major Coin/Currency Auctions

July 10-12, 2020 - “Summer 2020 Extravaganza Auction, Part II” to be held in Reno, NV by Holabird Americana Auctions with numismatics on July 12th. (Live & Online bidding) (<http://holabirdamericana.com/>) (Please refer to website for all details)

July 16, 2020 - “Regency Auction 39” held at the Bellagio, Las Vegas, NV by Legend Rare Coin Auctions featuring the Bigmo Civil War Collection (Part I) consisting of 93 exquisite coins to include every copper and silver coin minted during the years 1861-1865. (Live and Online bidding) (<https://www.legendauctions.com/regency-auctions/>) (Please refer to website for all details)

August 2-4, 2020 - “U.S. Coins Signature Auction #1318” held in Dallas, TX by Heritage Auctions (Bidding conducted Online only w/preview by appointment only) (<https://coins.ha.com/>) (Please refer to website for all details)

August 5-7, 2020 - “The August 2020 Auction” held in Las Vegas, NV by Stack's Bowers Galleries (Live and Online bidding) (<https://www.stacksbowers.com/>) (Please refer to website for all details)



LSCC 2020 Regional Events Schedule Cont.

** Details Mostly Finalized*

September 3-6 (Labor Day Weekend) **Ohio State Coin Show, Dublin (Columbus) OH** – Club Meeting, Club Dinner “New” (Host: Dennis Fortier)

September 10-12 **Fall National Battlefield Coin Show, Gettysburg, PA at the Eisenhower Hotel & Conference Ctr.** – TBD as to a presence by LSCC Members

September 17-19 **Long Beach Expo, Long Beach CA** - Club table (Hosts: Brian Cushing, Bob Clark)

September 25 - 27 **Virginia Numismatic Association (VNA) Annual Coin Show, Fredericksburg VA** - Club table, Educational Program (Hosts: John Frost, Dennis Fortier)

October 29-31 **PAN Fall Coin Show, Pittsburgh/Monroeville PA** – Club table, Educational Program (Host: John Frost)

October 2-3 **New Hampshire Coin Expo, Manchester NH** - Club table, Educational Program (Hosts: Joe Casazza, John Frost)

November 12-14 **Whitman Baltimore Fall Expo, MD at the Baltimore Convention Center** - Club table, Club Meeting & Educational Program on Friday at 9:00 a.m. (Hosts: LSCC Club Officers)

December 13 **Mt Kisco Coin & Collectibles Fair, Mt. Kisco NY** - Club table, Educational Seminar (Hosts: TBD)

Note: Updates provided as they become available.

(END)

Paid advertisement



DAVID KAHN
RARE COINS, INC
EST 2005

Seated and Bust coins our speciality,
quality and eye appeal our focus.

www.DavidKahnRareCoins.com
(301) 570-7070



Quarter of the Month

by Greg Johnson, LSCC #1460

The 1855-O “Plays Hide & Seek”

The longest tenured resident of my Liberty Seated quarter set is an 1855-O purchased in 1993. I am a dedicated and enthusiastic participant in the upgrade game, so it says something that 27 years hasn't been enough time to find a better example. Now, I've owned more than a dozen examples during that time, and I keep trying. But when I get into the occasional cash crunch or realization that I cannot keep every coin ever made, that's the one that stays.

Any collector who has looked for an 1855-O knows that as an issue it suffers from is poor strikes, rough surfaces, and a very high rate of post-mint abuse. The table below shows survival estimates from *The Comprehensive Encyclopedia of United States Liberty Seated Quarters* by Larry Briggs (Lima, OH 1991) along with TPG and CAC populations as of June 27, 2020. Note that the total of 43 grading events at NGC and PCGS for coins XF40 or better probably represents more than 30 actual examples, but the usual crossovers and resubmissions make that an estimate; with 43 as an upper bound on the number of certified examples.



1855-O Reverse with Weak Mintmark

1855-O Quarter TPG Populations and CAC Approvals*

	G-VG	F-VF	XF-AU	MS60-62	MS63	MS64
Briggs estimate	251-500	76-250	13-30	< 10		
PCGS	17	51	19	0	1	3
NGC	4	9	11	5	2	2
CAC	0	8	2	0	0	0

*The single outlier, which does not appear in the table, is an NGC MS67/CAC example that was part of the Gardner Collection.



(Continued from previous page)

There are several other things to observe about the information in the table and the overall availability of 1855-O quarters: 1) There are quite a few raw and “details” coins around that have been harshly cleaned or physically damaged in some other way; 2) Poor strikes often compel the TPGs to certify coins that may have a technical grade of AU in holders with lower grades; and 3) The eye appeal of certified coins is generally low, sometimes quite low, in comparison to other seated quarter issues.

Personal experience suggests that 1855-O quarters certified by PCGS or NGC are even less available than the table indicates. In grades of VF or better, I have had more opportunities to buy 1849-O quarters than 1855-O quarters. A check of the Heritage archive seems to support that observation. There have been only 18 sales of 16 distinct coins in VF or better problem-free PCGS and NGC holders over the past 20 years.

The 1855-O is also an issue that plays “hide and seek.” That is, I will see none at all for a few months or a few years, then suddenly 3 or 4 relatively nice examples appear on the market. Another interesting thing has happened over the past year. I’ve been particularly fixated on 1855 Philadelphia quarters, and have been looking at all of them I can find to look at. There are a few things about the 1855 that have my attention: 1) there are two distinct doubled die obverses, both strongly doubled, one to the right and one to the left; 2) the 1855 is, unusual for a Philadelphia mint issue, inconsistently and poorly struck; and 3) the 1855 is deceptively difficult to find choice and plays hide and seek like its 1855-O counterpart.

Within a 9-month period, while scouring the internet for 1855 Philadelphia quarters, I found two 1855-O quarters in 1855 holders. One NGC VF20 and one NGC F15. The 1855-O does come with some weak and very weak mintmarks, but these were not. The mintmarks could both be seen easily with the naked eye. Both coins were just good old-fashioned certification mistakes. And yet another reminder to buy the coin and not the holder.

(END)



Quality Collector Coins

Check out Website

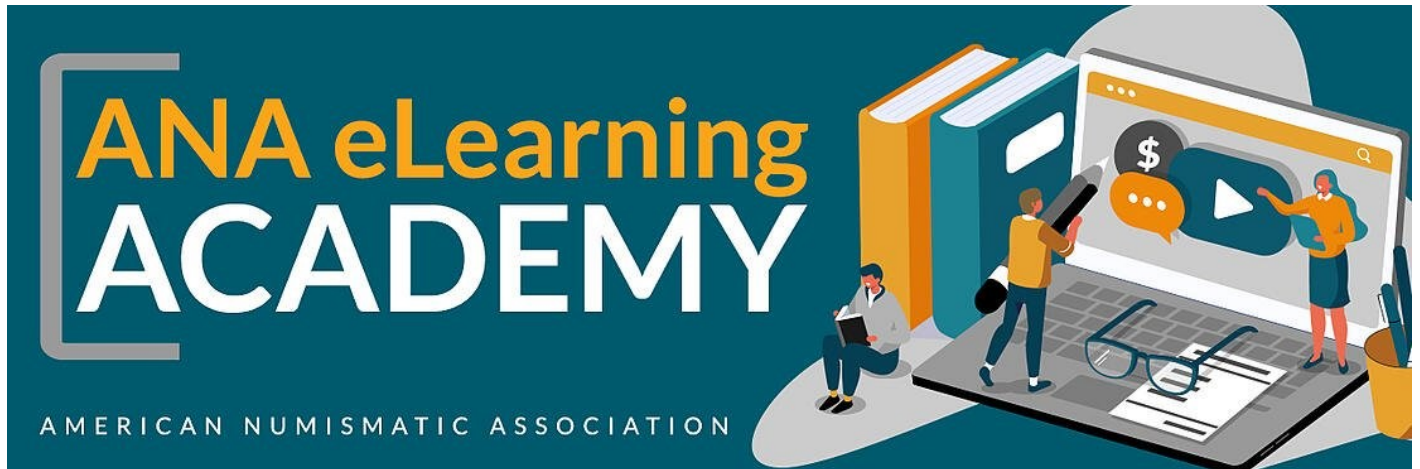
www.BrianGreerRareCoins.com

We have a large inventory for all denominations of Liberty Seated coinage.

Brian Greer –LSCC #716

(515) 331-3534

9 AM—6 PM, CST, weekdays



Get a Taste of Summer Seminar with New ANA eLearning Academy Courses

During what would have been the ANA's annual Summer Seminar event, June 29-July 10, the Association will instead offer free virtual courses through its new ANA eLearning Academy. Eleven courses that would have been offered during Summer Seminar will be offered in a condensed one-to two-hour online format. Courses are open to both ANA members and non-members; **there is no charge to participate but pre-registration is required.**

After this first round of courses, the ANA eLearning Academy will continue to offer two to three classes each month to the collecting community. Class topics are designed to appeal to a range of collectors – from beginners to advanced numismatists.

Class Registration & Information: <https://info.money.org/elearning>

American Numismatic Association
818 North Cascade Avenue
Colorado Springs, CO 80903
(800) 514-2646



Liberty Seated Basics 101

by Dennis Fortier, LSCC #2016

Issue II - Die Wear/Abraded Dies

One of the requests we often hear is for articles in club publications that reach back to more basic skill building. Members are at all different levels, and newer members are in some instances unfamiliar with commonly used terms in our little corner of the hobby. Mint production has changed over the last two-hundred +plus years. The Liberty Seated years (1836-1891) saw its share of production change during that time. Those changes came with a learning curve. A good deal of that learning curve had to do with the first few Branch Mints coming on line and Mint em-

ployee's at those Branch Mints needing to learn their craft.

Some of the topics we will discuss over the next several months will be: Weak Strikes (see Issue I in last month's E-G), Die Wear (this issue), Design Changes, Mintage Versus Survival Rates, Type Collecting, Popular Versus Rare Dates and Varieties, Date and Mintmark Sizes, Die Lines and Lint Marks, Cuds/Rust Lumps/and Die Cracks, Dished Dies, Strike (Machine) Doubling, and more.

(Continued on next page)



Paid advertisement



GERRY FORTIN

Rare Coins

Maximize Your GFRC Experience With *Ground Breaking Website Applications*

- o  Only Open Set Registry
- o  Price Research App
- o Sales Archive
- o Dynamic Price List App
- o The Popular DAILY BLOG Too!

www.GerryFortinRareCoins.com

L.S. Basics 101 - Die Wear/Abraded Dies cont.

Liberty Seated coins made from worn out dies, called Abraded dies, make for an interesting study in coin production during the Liberty Seated period. These coins can usually be purchased at below market prices. The reason for these lower prices is the weak/washed out look these coins have in higher grades; hardly the stuff of quality desirable pieces.

From a numismatic perspective, meaning more than just a coin collector, they are an eye into the production of coinage. Numismatists are interested in more than just acquiring an example of a given date and completing a collection. A numismatist is interested in the manufacturing processes, artistry, changes in design, and a great deal more.

Die wear can be caused by several factors. The most common are excessive use of the die (fatigue), extreme die polishing, or improper manufacturing of the die. A coin with evidence of die wear on both the obverse and reverse can be an indication of excessive use of the die pair.

Unlike a weakly struck coin with uneven areas that are flat as discussed in last month's issue, a coin made from abraded dies displays general weakness of design. The denticles around the inside edge of the coin are often the first to show weakness.

Take a closer look at the 1870-S Half Dollar (WB-2) in EF grade pictured. You will notice a lack of detail on the obverse including weak denticles, weak support under the rock and Liberty's foot, the drapery under Liberty's arm, and the gown near Liberty's other arm (left side of coin). On the reverse, in addition to the weak denticles there is weakness in the legend, denomination, the motto scroll, the eagle's tail feathers, mintmark, and the feathers on either side of the shield.

The total appearance of the piece has a washed out and unattractive look.



Obverse and reverse of an 1870-S Half Dollar (WB-2) in EF grade.

As described, note the lack of detail from abraded dies.



L.S. Basics 101 - Die Wear/Abraded Dies cont.



The Twenty Cent Piece pictured is an 1875-S (BF-14) and believe it or not, it grades AU-53. The BF-14 usually comes appearing awful... *"the dies are worn out, develop die cracks, and fatigue is evident at the denticles, especially below the date.⁽¹⁾"* Notice that the stars, foot, head, and gown lack detail on the obverse. On the reverse, the denomination, eagle's claws, arrow feathers, olive leaves and mintmark are very weak.

It is important to recognize the true reasons why a coin is weak and unattractive. It is also a good idea to have an example of an abraded coin in your collection for reference. As I stated earlier, example coins are usually underpriced because they are unattractive and have a washed out look, so you need not make a big investment for a reference piece.

[Note: Terms used in this article, if unfamiliar, can be found in literature published in series specific books by Liberty Seated experts. Some of these are available on the LSCC Club website.]

Obverse and reverse of an 1875-S Double Dime (BF-14) in AU-53.

Again as described, note the lack of detail from abraded dies.

(END)



ANA Membership Offered to Club Members for **ONLY \$5**

Do you have collectors in your club that are not members of the American Numismatic Association? **The ANA is offering an unprecedented \$5 Gold membership for club members who are not current members of the Association (regularly \$30).**

BENEFITS INCLUDE:

- Online access to every issue of *The Numismatist* from 1888 to the present – a one-stop hobby reference!
- Money Museum virtual exhibits, videos, blogs, Money Talks radio archives, coin collecting tips, and the ability to join the ANA's members-only Facebook group.
- Educational programs galore – seminars, lectures, correspondence courses, plus free lending library privileges and free admission to all ANA shows.
- Discounts on seminars, hobby publications, collection insurance, and direct submission privileges for grading and conservation services through NGC.

Club members who would rather receive *The Numismatist* by mail can upgrade to an ANA Platinum membership for only \$20 (a \$26 savings!).

LET'S GROW OUR ANA COMMUNITY!



Share this offer with your club members at upcoming meetings and in your publication/newsletter. **Join by calling 800-514-2646 or visiting money.org/join.**

Be sure and reference code: **CLUB2020** American Numismatic Association,
818 North Cascade Avenue, Colorado Springs, Colorado 80903, United States, (800) 514-2646



"Dollars" and Sense

11 Quick Tips for the Liberty Seated Dollar Collector

by Brishen Foley, LSCC #2671

Here are some tips I think would be helpful to people that are contemplating starting a Liberty Seated dollar (LSD) set. They are not in any particular order and can all be equally important. One thing that goes without saying (even though I'm about to say it), join the LSCC! It is an incredible value and has been beneficial to me along the way. Hope these "Eleven Quick Tips" can help some newer collectors avoid some hard lessons and painful tuition...

1 - Buy Coins with Original Surfaces

Most people start off buying the cheapest example they can find for each hole in the set. After assembling a handful of these examples you should be able to notice that while they may be straight graded, they certainly are not problem free. Instead they were deemed market acceptable. If the cheapest market acceptable coins are what floats your boat then more power to you. But make sure you do not pay a premium for them because you will have a tough time recovering any premium paid. For me it is much more rewarding to pay more to find a problem free example that is original and PQ. It may sound easy enough to those who are new to collecting Seated dollars. But I can assure you that after years of building this set, it is tougher then you could ever imagine trying to locate PQ examples. I have spent countless hours searching for these rare treasures and with the help of a few great friends and dealers, I have managed a humble 41 of the 43 (minus the 1870s) I originally laid out as my goal. There is no way to get a precise number of surviving examples with original surfaces, but I lean heavily on the CAC population to get a rough idea of the number of original coins for each date. Another way to get an idea of how tough it is to find a nice original Seated dollar is to do a quick simple search on eBay. I would guess nearly 90% of the dollars on eBay have been dipped, cleaned, damaged or abused at some point in the past. That includes both raw and

certified examples. If you are lucky enough to finally find a date you need that is strictly original and PQ... **BUY IT!!!**

2 - Learn to Grade the Series Before You Buy

There is an endless amount of knowledge to learn about LSDs. It is fairly easy to find out the basics such as how many coins are in a full date and mint mark set, which year was a proof only issue, and which coins are considered to be a key date. So I won't bore you with those basic details. Learning to grade is an important part of becoming an expert in the series. You can not rely solely on what the plastic says. There are many dates that suffer from poor strikes and learning how to grade them yourself is essential. I would also strongly suggest getting a grasp of the survival estimates and how rare each particular date is taking into account originality. There are many dates that are considered "common" (if there is such a thing in this series), but I'd bet some of these "common" dates will take years to find a fully original PQ specimen. Once you've mastered this, you'll be able to make a quick decision if you come across a date on your want list.

3 - Buy LSDs that are Slabbed

The market is flooded with counterfeit dollars from China. The best way to avoid buying a counterfeit is to purchase dollars that have already been authenticated by the top 2 grading services. Another benefit when buying certified coins is they are protected from future potential damage. These coins have managed to survive 150 years worth of wars, silver melting, natural disasters, the Great Depression, and the list goes on and on. The least we can do as owners is protect this large heavy silver coin from a rim bump from an accidental fall. Lastly, you'll have a much easier time finding a buyer for a slabbed Liberty Seated dollar when it comes time to sell.

(Continued on next page)



"Dollars" and Sense Cont.

Yes we have all heard "Buy the Coin, Not the Holder", however when it comes time to sell, there is definitely a hierarchy and PCGS CAC approved coins are king followed by NGC CAC approved examples. Then comes a PCGS non CAC coin followed by NGC non CAC. I have bought and sold all of the above, and this has been my experience.

4 - Send Your Coins to CAC for Approval

Whether you love them or hate them, CAC has proven itself in this market. There is absolutely no reason not to send your Seated dollars to CAC. The demand for CAC-approved coins is undeniable and is proven through the higher prices realized at auctions time and time again. I can not think of any other series that this approach is more profound. Seated dollars can sell for multiples of price guides' listed value and in my opinion they are worth every single penny and in many cases more. Failure to send your coins to CAC simply leaves money on the table when selling choice PQ dollars. Luckily, if you are a collector member of CAC, it means you only pay for coins that actually sticker. A fair deal if you ask me... whether you divest your Seated dollar set yourself or you leave it to your heirs. CAC will ensure the most money possible at the time of sale. Another benefit to handling CAC coins is you can learn a lot about grading and identifying coins with problems. JA is very tough on Liberty Seated dollars and his eye has taught me a lot.

5 - Ensure You Are Not Buying a Mis-Identified Proof

Once you've narrowed down the field to just strictly original pieces, you'll be faced with an additional challenge. While building a set of business strike Dollars, you will inevitably come across a circulated proof that is identified as a business strike. Research on this topic was almost non-existent until Dick Osburn and Brian Cushing put in the time and effort required to study the dies and published their book "Liberty Seated Dollars, A Register of Die Varieties" in January 2018. This is a must own for those building a set. This is the only way to identify your

coins by OC variety. Some years seem to be plagued by this more than others... Hint 1862.

6 - Take Time to Choose a Grade Range that is Manageable to Your Budget

When I started collecting Liberty Seated dollars, I chose EF45 as my target grade. I felt it was manageable and offered the best bang for my buck details-wise. I still believe this to be true, but realized quickly that an all EF45 set of choice original dollars is almost an impossible task. The closest I've seen is the Old Chelsea Collection (which can be viewed through the PCGS registry). This set was actually the catalyst for the start of my own Seated dollar set. I can tell you what he has managed to do is absolutely amazing and probably can never be duplicated again. And any attempt to duplicate this feat would have to involve many years of waiting, searching and a bottomless wallet. My set is falling short of my initial goal and now spans a wider grade range. I've found that the grade of the coin is less important than the originality of the coin. So do not get hung up on a single grade. I suggest you open your range up a bit to allow yourself a chance to actually complete this challenging series. I also suggest keeping the grade range as close as possible to avoid a coin looking too out of place.

7 - Meeting Fellow Collectors is a Must!

I'll let you in on a well known secret... Most choice LSDs never appear on the open market. They sell amongst fellow collectors. I have met a lot of people since I started my set and a few of them have become some of my best friends, not just coin buddies but friendships beyond coins. We buy, sell and trade amongst each other and constantly look out for each other's want lists. Simply put, I would not have the set I have today without them. This hobby is so much more rewarding when you have friends who are like-minded and who are looking out for each other. If possible, try to have multiple people to bounce things off of. This can help a newer collector identify coins that have problems that may be beyond his knowledge when starting a new collection. Without



"Dollars" and Sense Cont.

8 - Choose a Mentor Wisely

When attempting to put together an original set of business strikes, I highly advise you to gain a mentor who has knowledge of the series and who genuinely has your best interest at heart. Just because a person has knowledge of LSDs doesn't make them a mentor. One must take the time to properly vet this individual... Ask around, you'd be surprised how small this Seated dollar world is. Any Seated dollar specialist will inevitably have a reputation. In this business, reputation is everything. Some guys have a reputation of being solid as an oak while others will do or say anything to make a buck. Ask the dealers off the record about a potential candidate and their answer should give you a decent feel for the situation. In this hobby, your word is everything. There are guys I've never met in person, but have done 5-figure coin deals with nothing more than a phone conversation. Literally, sending coins before payment and vice versa. That is the level of trust I have built with certain LSCC members. Sadly, this is not the case for everyone and this must be learned through experience and word of mouth. Everyone has their own level of trust they are willing to extend, but no matter the level you feel comfortable with, a good mentor is necessary.

9 - The "Time to Buy" is When You See Her

Once you have found a choice PQ original example of a date you need and you feel comfortable with the price... it is Time to Buy! Even the slightest hesitation can turn into you waiting a decade or more before another premium example presents herself in your desired grade range. I have a want list open with several well respected, high integrity dealers and have gotten some incredible coins that way. When they call... You should be able to make a pass or play decision fairly quickly. That is the least you can do to show the dealer you appreciate having a shot at his material. That being said, I'd suggest only purchasing coins that are good enough to have in your set forever. This takes a tremendous amount of patience and willpower which I myself have fallen short of many times. Upgrading constantly can be or shall I say is an unnecessary cost in an already expensive series to col-

lect. So try to avoid constant upgrading when possible.

10 - Stay Focused

Attempting a Liberty Seated dollar set with this approach will test you in many ways. For one, you'll have to find these rare gems. Once you've found them, you'll have to have the financial means to complete the purchase. Once you've gotten through half the set you'll find the coins you need are all extremely scarce, and months or even years can go by without finding a coin that is needed towards your set. This down time can cause a collector to lose focus and spend his or her money elsewhere sometimes moving on to other series or worse another hobby. I would suggest trying to resist the urge although I am actually guilty of this myself and have admittedly started a Trade dollar collection to fill in the time in between Seated dollar purchases. I justify this to myself by the fact that in a seconds notice, I am willing to sell off my Trade dollar set in order to purchase the right Seated dollar.

11 - Take a Few Coins Around to Shows

Once you have a small group of Seated dollars in your possession, take a few representatives to a coin show and show them around. You may be surprised at some of the feedback. Ask them what they believe your coins are worth. This will give you a rough idea of how well you did with your purchases. Speaking to dealers that are knowledgeable in the series can be a great educational experience. Once you develop a relationship with these dealers, they will keep in touch as they locate nice examples. They can also look at coins in auctions for you and provide some great feedback from their first hand, in-person inspection of the auction lot. A relationship with a good group of dealers is important and needs to be maintained to get a crack at fresh material coming on to the market.

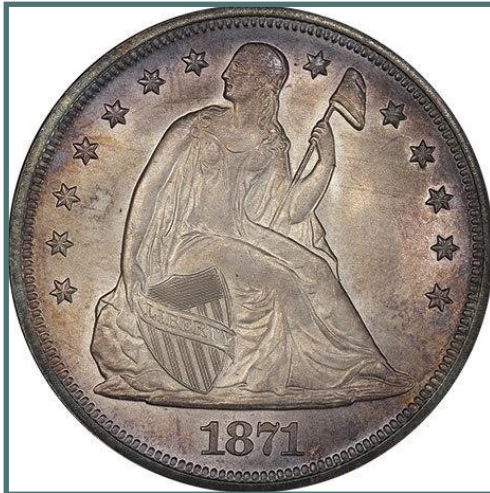
[Editor: This is powerful advice and insight from a collector who has been there. Bet you have some additional questions you would like to ask Brishen after reading his 11 Quick Tips? Why not email your questions to E-Gobrecht to be forwarded to the author for his response and publication next month?]

(Continued on next page)



"Dollars" and Sense Cont.

PQ Examples: Images Courtesy of Legend Rare Coin Auctions



1871
PCGS-
MS65



1850-O
PCGS-
MS63
CAC



(END)

MEMBERSHIP APPLICATION

Liberty Seated Collectors Club

Name _____
Address _____
City _____ State _____ Zip _____
Email _____
Phone _____

New member join date	Amount Due	<i>Gobrecht Journals</i> To be sent to the new member
January thru March	\$25	3 (March, July, and November)
April thru July	\$20	2 (July and November)
August thru December	\$15	1 (November)

Fill in the above information and send this application with payment to:

Dennis Fortier
P.O. Box 1841
Pawtucket, RI 02862

Or Member Application at: http://www.lscweb.org/LSCC_Membership.pdf



Expecting a Double Dime

Cracked, Shattered and Terminal **[In Remembrance of Benny Haimovitz]** **The 1875-S BF-13 Twenty Cent Piece** by Ray Farruggia, LSCC #2623



With a production of 1,155,000 and a surviving population estimated to be about 20,000-30,000 pieces, the 1875-S is by far the most available of the Twenty Cent Liberty Seated coins. In the comprehensive book *Double Dimes, the United States Twenty Cent Piece*, the authors identified sixteen different die varieties for the only San Francisco issue of this denomination. Many of the die varieties are difficult to distinguish in lower grades, but the dramatic die cracks in the BF-13 make this die marriage easily identifiable in grades as low as G-04.

Although easy to identify, as one of the more common die marriages at an estimated R-2, the BF-13 can be difficult to locate with very late state die cracks. This newly identified example of this coin shows a dramatic end stage crack between the O and the eagle's left wing that has not been previously documented.

While it is clear that this coin shows a terminal reverse die state, the obverse does not have the rim die break under the date that is commonly seen in late state BF-13 coins. Thanks Benny for all your efforts!



Above image courtesy of Doubledimes.com

Below images courtesy of Great Collections



**1875-S
PCGS-
MS63**





*The Summer issue of
The Gobrecht Journal
has been mailed to
LSCC Members and
should be arriving anytime.*



Liberty Seated
Collectors Club

National Officers

President

Leonard Augsburger
leonard_augsburger@hotmail.com

Vice President

Dennis Fortier
ricajun@msn.com

Secretary / Treasurer

Dale Miller
dalecta@gmail.com

National Positions

Gobrecht Journal Publication Editor

Bill Bugert
wb8cpy@earthlink.net

E-Gobrecht Digital Publication Editor

Paul Kluth
e-gobrecht@msn.com
P.O. Box 275
New Windsor, MD 21776

Carl Feldman
carlscoins@gmail.com
Membership Chairman

John Frost
john.frost@doubledimes.com
Education Director

Dennis Fortier
ricajun@msn.com
Team Leader
Regional Directors

Jeff Ball
jeffballphoto@gmail.com
Director
LSCC Southern Region

Vacant
Director, LSCC Central Region

Brian Cushing
bpcushing@gmail.com
Director
LSCC Western Region

Joe Casazza
jsazza236@gmail.com
Director
LSCC Northeast Region

LSCC Mission

To encourage, promote, and dispense numismatic knowledge of Liberty Seated coins; to cultivate fraternal relations among its members and all those interested in the science of numismatics.

LSCC website: www.lscweb.org
LSCC email address: lscweb@lscweb.org

LSCC Membership Information: Dues are bargain priced at \$25 per year and include three issues of the *Gobrecht Journal*, an award winning numismatic publication. To join the Liberty Seated Collectors Club, for *Gobrecht Journal* mailing address changes, or for other membership questions, please correspond with the LSCC Secretary/Treasurer listed on this page.

Articles, comments, or advertisements for publication in the *Gobrecht Journal* may be addressed to Bill Bugert, Gobrecht Journal Publication Editor.

Submissions, correspondence, information and comments for this digital publication (*E-Gobrecht*) are actively encouraged from its subscribers and may be sent to Paul Kluth, E-Gobrecht Publication Editor.

To be added as a "free" subscriber to *E-Gobrecht* or removed from the mailing list or to change your email address, please send an email message indicating your preference in the subject line to: e-gobrecht@msn.com

Wanted: Submissions for this newsletter!

Please consider submitting something for print. It need not be elaborate; it can be something as simple as a short note on a favorite coin, variety, neat find, nice cherrypick, happening at a coin show or local club, Liberty Seated coinage at auction, etc. If you are interested in it, rest assured, others will be too!

Sharing information is a goal of this newsletter and you need not be an experienced or column writer to submit material of interest to others. "This is your monthly digital publication. It is what you make of it!"

*Please be sure to quote the *E-Gobrecht* and the LSCC as its contents are not copyrighted. Use its contents freely.*